

**MEETING OF THE FINANCE AND GENERAL PURPOSES COMMITTEE
HELD ON MONDAY 18 MARCH 2019 at 7:00 pm**

PRESENT: Councillors Wells (Chairman), Biscoe (Deputy Mayor Elect), Mrs Carlyon, Mrs Cox, Mrs Eathorne-Gibbons, Mrs Neale, Rich, Smith (Mayor Elect) and Mrs Stokes

Also, in attendance: Roger Gazzard, Town Clerk/Responsible Financial Officer and Ms Joanne Trevelyan, Financial Officer.

APOLOGIES: Apologies for absence were received from Councillor Roden and Ms Southcombe (Mayor)

375 DISCLOSURE OR DECLARATIONS OF INTEREST

Councillor Mrs Carlyon declared an interest in matters relating to Truro Library on the grounds of being a trustee of the Central Technical Schools for Cornwall.

Councillor Mrs Stokes declared an interest in matters relating to Cornwall Rural Community Charity (CRCC) on the grounds of being the Chairperson of the organisation.

Councillor Rich also declared an interest in matters relating to CRCC on the grounds of being a Trustee of the organisation.

376 MINUTES

The Minutes of the meeting of the Finance and General Purposes Committee held on 18 February 2019, having been before Council on 25 February 2019, were confirmed and signed by the Chairman as a correct record.

377 TOWN CLERK/RESPONSIBLE FINANCIAL OFFICER'S REPORT

Management Accounts 2018/2019

(Appendix A)

The Town Clerk/Responsible Financial Officer presented the Finance and General Purposes Committee members with the management accounts for the end of February highlighting an underspend of £11k against the revised 2019/2020 budget. He anticipated this would change by the year end but predicted that it would remain at, or close to, the end of year budget.

He further added that the figure for the costs of repairs to the Municipal Offices was still not available but that discussions with Cornwall Council had led to an understanding that they had a significant Governance process for reviewing both the tender specification and the level of cost for the works. He also confirmed that the City Council would see sight of the final bill of all works. However, due to the type of lease with Cornwall Council, they have the authority to simply issue the City Council with an invoice for payment. Cornwall Council, as the owner of the building, had already agreed with Kier's about the work to be done and therefore, he did not expect there to be any possibility for negotiating the final cost. The Town Clerk/Responsible Financial Officer confirmed that, following talks, Cornwall Council had confirmed payment could be spread over to the following financial year with the first payment being made in 2019-20 using £128k already saved in the reserves; he believed that the precept would not need to be raised to pay for this.

The Town Clerk/Responsible Financial Officer confirmed that reserves from the Financial Committee building fund (Appendix A) would be used to pay for work to the Municipal building and in his opinion, once these works were complete, he did not anticipate any further work. Councillor Biscoe highlighted that the City Council is also responsible for windows and doors and that the replacement for these could be a significant cost. The Town Clerk/Responsible Financial Officer confirmed that following the recent survey of the building this seemed unlikely.

Councillor Mrs Carlyon queried whether the £11k underspend included the £240k reserve money for the library building. He confirmed that the underspend did not include any reserves for the library building. He added that if the Council chooses, as previous years, to continue to add to these reserves then he would be hoping to add £74K in June into the library building reserve.

Coffee Bar in Boscawen Park

The Town Clerk/Responsible Financial Officer highlighted that the two major costs for the coffee bar are the purchase of sale items and staff wages. One member of staff had resigned and reducing costs to the coffee bar would be considered when recruiting a new member of staff. He further added that the opening hours would be reviewed. However, it was imperative that the coffee bar opened to cater for people using the newly built tennis courts.

The new online tennis booking system was ready and it was hoped this would go live on the 1st April.

List of payments

(Appendix A)

The Town Clerk/Responsible Financial Officer confirmed that the list of payments complied with legal requirements, as indicated by the external auditor, and aided transparency of the City Council's accounts. Members of the Committee requested if in the future the vote numbers could be added so Councillors knew what each payment was for. He highlighted to members of the Committee that they must be made aware of all payments and referenced in the management accounts quarterly. This report needed to be noted at the Finance and General Purposes Committee meeting indicating that members had seen the list and approved all payments.

Following members' voicing their views and opinions about the relevance and way the list of payment is distributed, it was proposed by Councillor Smith (Mayor Elect), seconded by Councillor Mrs Eathorne-Gibbons and unanimously

RECOMMENDED that, on condition of the Town Clerk/Responsible Financial Officer confirming that the list of payments could be sent to Councillors electronically, in the future the list of payments would be sent quarterly to all Councillors electronically.

Following the presentation of the management accounts it was proposed by Councillor Wells (Chairman) and

RECOMMENDED that the Town Clerk/Responsible Financial Officer's report be noted.

378 BANKING AND INVESTMENT STRATEGY – Annual Review (Appendix B)

The Town Clerk/Responsible Financial Officer highlighted that all investments were currently retained in cash and held in either a bank account, a money market account with HSBC or in a Charities, Churches and Local Authorities organisation public sector fund (CCLA). This was not expected to change but the City Council was still expecting to receive three large section 106 monies: Beechwood Parc, Treffry and Newbridge Lane playing field. These monies would be invested into long-term investment accounts in a CCLA property fund (page 2;7.3) and would be in the region of half a million pounds; the largest being £280k for Newbridge Lane playing field. The Town Clerk/Responsible Financial Officer further added that the funding agreement for this site was being prepared by Cornwall Council and had not yet been submitted to the City Council. Councillor Biscoe (Deputy Mayor Elect) queried whether the income from the 106 monies would need to be specifically allocated for the site for which is was received and would this be written in the

final policy agreement. The Town Clerk/Responsible Financial Officer confirmed that this would be highlighted in the Newbridge Lane playing field funding agreement.

Councillor Rich highlighted that he had spoken to Matthew Barton at Cornwall Council who confirmed that the money for Beechwood Parc had not yet been received from the developer. The Town Clerk/Responsible Financial Officer confirmed that monies due to the City Council were being chased by Cornwall Council.

The City Council would receive a three-monthly property fund report from the CCLA and, although currently empty, the report would be presented to Councillors in the future. The monies were earning between 4 and 4.5% at present.

It was proposed by Councillor Biscoe (Deputy Mayor Elect), seconded by Councillor Smith (Mayor Elect) and unanimously

RECOMMENDED that the Banking and Investment Strategy be approved.

379 DEVOLUTION OF LIBRARY BUILDING AND SERVICE

The Town Clerk/Responsible Financial Officer updated members of the Committee on recent developments regarding both the library service and the building. There was now a considerable amount of work being carried out to ensure that both the library service and the building be transferred on the 1st June 2019. He was recommending some changes to the agreed budget for the library to reflect the latest information on both staffing rotas and actual business rate liabilities.

The business rates and the success of a future library service was discussed and members of the Committee felt there was a need for Cornwall Council to commit to providing a valid book fund and a contribution to business rates. The Town Clerk/Responsible Financial Officer confirmed that upon receipt of the Service Level Agreement he would ask for this to be included. He further added that if the library service was no longer a statutory requirement then the City Council would want the freedom to run the building as they deemed necessary.

Members of the Committee suggested that the Town Clerk/Responsible Financial Officer liaise with other Town Councils and Town Clerks to enquire what they are doing to facilitate the continual success of the library service.

Following the discussion, it was proposed by Councillor Mrs Cox, seconded by Councillor Mrs Eathorne-Gibbons and unanimously

RECOMMENDED that

- i) the report be noted;
- ii) the Committee approve the amendments to the 2019/2020 estimates

380 COUNCIL EMPLOYEE VOLUNTEERING SCHEME AND CORNWALL RURAL COMMUNITY CHARITY (CRCC)

No members had received interest from any group.

Councillor Mrs Stokes spoke about this scheme recently taken over by CRCC from Cornwall Council. The scheme was working to attract volunteers to sit as trustees on boards as there was deemed to be a gap in this area. Councillor Rich agreed with this scheme, as in his opinion, some charities struggle to maintain members in this area and having volunteers more than one day would help. Councillor Mrs Eathorne-Gibbons offered a view that to enlist volunteers onto boards may reduce the volunteers who keep the City looking beautiful.

381 CORRESPONDENCE

Councillor Biscoe (Deputy Mayor elect) had written a letter to members of the Committee requesting that Truro City Council provide notice boards around the City. Notice boards, he suggested, were essential in highlighting activities and events to the community and visitors. Members highlighted that the notice board on Furniss Island was locked and unable to be opened.

It was therefore considered necessary that any future notice boards be maintained and, responsibility of notices displayed in them, remain the responsibility of the City Council. Members of the Committee were asked to agree and that it be noted that the Town Clerk/Responsible Financial Officer provide the Finance and General Purposes Committee with figures and a proposition regarding the provision of notice boards around the City.

The meeting closed at 8:03pm.

CHAIRMAN

Finance & General Purposes Committee

18th March 2019

Management Accounts 2018-19

I have attached the management accounts for the period to the end of February representing the first eleven months of the financial year.

The estimates in the report are the revised estimates approved by the Council in January.

In overall terms we are underspent by £11k for the year to date.

There remains an uncertainty over the costs of the external works to the Municipal offices. We are liable for 50% of the cost and we await agreement between Cornwall Council and the Hall for Cornwall contractor Kier's over the schedule of works and the cost. We have made provision in our Finance Committee Capital reserve for a sum of £114k. However, there is a significant risk that our contribution will be higher. I Have agreed with Cornwall Council that any balance will be payable in the financial year following the works; i.e.2020-21

There are no other matters which I wish to draw to the attention of the Committee.

Recommendation

The Committee is asked to note the report.

Roger Gazzard
Town Clerk

TRURO CITY COUNCIL

12-Mar-19

Management Accounts 2018-19 Period 1st April 2018-28th Feb 2019

Overall Summary of Net Revenue Expenditure

Ref	2018-19	2018-19	Variance	2018-19
	Actual to date	Budget to date		Total Estimate
	£	£	£	£
1 Administration & Democratic	339,020	346,880	-7,860	311,713
2 Tourist Information Centre	121,295	106,204	15,091	112,044
3 Community Work	113,979	125,963	-11,984	128,666
4 Lemon Quay	-8,492	-2,383	-6,109	-2,900
Total Finance & General Purposes	565,802	576,664	-10,862	549,523
5 Allotments	2,664	799	1,866	7,548
6 Churchyard	10,723	9,901	822	15,074
7 Public Cemetery	32,343	31,905	438	34,805
8 Parks & Open Spaces	573,281	583,513	-10,232	685,627
9 Public Conveniences	113,253	128,689	-15,436	149,811
10 Coffee Bar: Boscawen park	23,913	1,649	21,919	8,395
11 Total Parks & Amenities	756,177	756,455	-623	901,261
12 Net Base Expenditure	1,321,979	1,333,119	-11,485	1,450,784
Fund Contributions				
13 Finance Committee Revenue Fund	0	0	0	33,100
14 Finance Committee Buildings Fund	0	0	0	27,000
15 Parks Committee Capital Fund	0	0	0	130,400
16 Transfer to Funds/Reserve	0	0	0	74,316
17 Net expenditure on Services add	1,321,979	1,333,119	-11,485	1,715,600
18 Devolution	11,000	11,000	0	16,000
less				
19 Council Tax Support Grant	71,705	71,705	0	71,705
	1,261,274	1,272,414	-11,485	1,659,895
19 Revenue Balance Movement				
Contribution to Balance	0	0	0	0
Contribution from Balance	0	0	0	0
20 Precept Amount	1,261,274	1,272,414	-11,485	1,659,895

Cash Balances

At the end of February 2019 the Council held the following cash balances

	£
Money Market Account	220,161
Current Account	403,424
Investments	303,486
Total	927,071

Administration & Democratic

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	variance	2018-19 Estimate Total
		£	£	£	£
Employees					
5000/5001	Salary & Wage Costs	239,729	237,816	1,913	259,436
6000	Training/Conferences	1,464	744	720	812
6001	Travelling	142	500	-358	545
6003	Payroll/Personnel Advice	7,476	15,758	-8,282	17,191
Premises					
6100	Repair & Maintenance	1,199	738	461	805
6102	Rates	4,682	4,316	366	4,708
6103	Cleaning	334	392	-58	428
6104	Furniture & Equipment	1,812	2,877	-1,065	3,139
Supplies & Services					
6300	Gas & Electricity	26	174	-148	190
6301	Water	525	320	205	349
6306	Health & Safety	5,100	2,301	2,799	2,510
6307	Insurance Premiums	23,798	22,444	1,354	24,484
6701	Audit Fees	1,250	5,198	-3,948	5,670
6703	Legal Fees	12,176	12,991	-815	14,172
6709	Advertising	756	1,416	-660	1,545
6710	Planning Advice	-27	1,888	-1,915	2,060
	Accommodation costs	0	0	0	0
Office Costs					
6400	Stationery	2,829	2,368	461	2,583
6401	Printing	2,613	3,275	-662	3,573
6403	Postages	2,945	2,640	305	2,880
6404	Telephones	2,097	3,533	-1,436	3,854
6406	Publications	601	111	490	122
6407	Computer Costs	15,696	12,076	3,620	13,174
6408	Planning Committee Recharge	0	0	0	45,113
6409	Bank Charges	2,909	2,292	617	2,500
Democratic					
6600	Mayoral Allowance	6,773	6,737	36	7,349
6601	Town Crier & Macebearers Allowances	810	735	75	801
6602	Members Expenses	0	551	-551	602
6603	Civic Functions Allowance	2,510	2,911	-401	3,175
6702	Subscriptions	4,190	3,891	299	4,245
6799	Miscellaneous	84	239	-155	261
Gross Expenditure		344,499	351,233	-6,734	428,276
Income					
4203	Use of Rooms	3,293	3,268	25	3,268
4910	Recharges to Operations	0	0	0	112,112
4900	Miscellaneous	0	443	-443	483
4401	Interest	2,186	642	1,544	700
Gross Income		5,479	4,352	1,127	116,563
Net Expenditure		339,020	346,880	-7,860	311,713

Tourist Information Centre

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to Date	2018-19 Budget to Date	Variance	2018-19 Estimate Total
		£	£	£	£
Employees					
5000/5001	Salary Costs	89,900	83,528	6,372	91,121
6000	Training	641	956	-315	1,043
6002	Clothing	0	356	-356	388
Premises Costs					
6100	Repairs & Maintenance	390	0	390	0
6101	Rent	8,943	8,300	643	8,300
6102	Rates	15,206	15,436	-230	15,436
6103	Cleaning	1,779	0	1,779	0
6104	Furniture & Equipment	26,099	22,149	3,950	24,163
6300/6301	Power & Water	1,513	247	1,266	270
Office Costs					
6400	Stationary	1,450	1,214	236	1,324
6401	Printing	669	529	140	577
6403	Postages	-34	0	-34	1,040
6404	Telephones	4,172	4,087	86	4,458
6407	Computer Costs	1,575	1,436	139	1,567
6409	Card charges	1,223	917	306	1,000
Purchase of Sale Items					
6802/6501	Tickets / Accom Register	3,932	5,762	-1,830	6,286
6502	All other sale items	40,097	41,251	-1,154	45,001
Miscellaneous					
6801	Truro Guide	42,000	44,400	-2,400	44,400
	Events	58,000	50,000	8,000	50,000
6799	Miscellaneous	826	1,015	-189	1,107
	Admin recharge	0	0	0	5,000
Gross Expenditure		298,381	281,583	16,798	302,482
Income					
4003	Sales	61,770	62,026	256	67,665
4001	Tickets	6,192	8,333	2,141	9,091
	Events	78,000	70,000	-8,000	70,000
	Rents	0	0	0	4,800
4007	Contract Work	5,000	5,000	0	7,500
4100/4107	Registration/Inspections	4,050	3,991	-59	4,354
4105	Truro Guide	22,074	26,028	3,954	26,028
	Parks recharge Tennis	0	0	0	1,000
Gross Income		177,086	175,379	1,707	190,438
Net Expenditure		121,295	106,204	15,091	112,044

Community Work

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
Employees					
5000	Salary & Wage Costs	32535	32968	-433	35965
6000	Training/Conferences	150	191	-41	208
6001	Travelling	2	477	-475	520
Supplies & Services					
			0		
6304	Grant Advice	1,500	1907	-407	2081
6305	Xmas Tree	1,300	1167	133	1273
6308	Public Space CCTV	35,028	32665	2364	35634
6404	Telephones	0	381	-381	416
6407	Computer Costs	261	191	70	208
6408	Recharge for Administration Support	0	0	0	5252
Grants & Donation					
6712	Citizens Advice Bureau	-1,330	1256	-2586	1370
6713	Public Transport Contribution	4,700	4767	-67	5200
6714	Twinning Associations	232	790	-558	862
6716	Street Pastors	0	4768	-4768	5202
6717	Cornwall Music Festival	2,080	1956	124	2134
6719	Young People Cornwall	18,750	23841	-5091	26008
6720	Community Events	6,277	9536	-3259	10403
6721	Community Grants	8,033	7819	214	8530
3040	Community Navigator	5,000	4583	417	5000
6799	Miscellaneous	934	458	476	500
		115,452	129,721	-14269	146,766
Gross Expenditure					
Income					
	Contribution from Fund	0	0	0	14,000
3012	Rents from buildings	1,473	3,758	-2285	4,100
	Gross Income	1,473	3,758	-2,285	18,100
	Net Expenditure	113,979	125,963	-11,984	128,666

Lemon Quay

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
	Employees				
5000/5001	Salary & Wage Costs	10,435	9,900	535	10,800
			0		
	Premises		0		
6100	Repair & Maintenance	1,894	1,833	61	2,000
6103	Cleaning & Waste Management	0	8,800	-8,800	9,600
	Supplies & Services		0		
6300	Gas & Electricity	781	917	-136	1,000
6301	Water	0	917	-917	1,000
6407	Computer Costs	130	0	130	0
6704	Event Costs	10,774	8,250	2,524	9,000
6799	Miscellaneous	2,973	0	2,973	0
	Administration Recharge	0	0	0	8,000
	Gross Expenditure	26,987	30,617	-3,630	41,400
	Income				
	Rental from Leases	0	0	0	8,300
4200	Event Income	35,479	33,000	2,479	36,000
	Gross Income	35,479	33,000	2,479	44,300
	Net Expenditure	-8,492	-2,383	-6,109	-2,900

Allotments

d 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
	Employees				
5000/5001	Wages Costs	2706	2736	-30	2985
	Premises				
6100	Repair & Maintenance	2395	722	1673	788
6110	Allotment Development	0	0	0	6396
6301	Water	665	430	235	469
	Gross Expenditure	5766	3889	1878	10638
	Income				
4201	Allotments	3102	3090	12	3090
	Gross Income	3102	3090	12	3090
	Net Expenditure	2664	799	1866	7548

Kenwyn Churchyard

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
	Employees				
5000/5001	Wages Costs	10823	10943	-120	11938
	Premises				
6100	Repair & Maintenance	0	0	0	2167
	Transport				
6200	Fuel & Oil	0	0	0	1266
	Supplies & Services				
6303	Equipment & Materials	0	0	0	1390
	Gross Expenditure	10823	10943	-120	16761
	Income				
4007	Contract Work	0	0	0	550
4104	Burial Fees	100	1042	-942	1137
	Gross Income	100	1042	-942	1687
	Net Expenditure	10723	9901	822	15074

Public Cemetery

riod 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
	Employees				
5000/5001	Wages Costs	43168	44867	-1699	48946
	Premises		0		
6100	Repair & Maintenance	519	1445	-926	1576
6102	Rates	4764	3740	1024	4080
	Transport		0		
6200	Petrol & Oil	0	2321	-2321	2532
6201	Repair & Maintenance	0	1469	-1469	1603
6202	Hired Plant	0	376	-376	410
	Supplies & Services		0		
6300	Gas & Electric	80	73	7	80
6301	Water	0	183	-183	200
6303	Equipment & materials	0	1497	-1497	1633
	Establishment Expenses				
6404	Telephones	354	367	-13	400
					0
	Gross Expenditure	48885	56338	-7453	61460
	Income				
4104	Burial Fees & Charges	16542	24434	-7892	26655
4200	Rents	0	0	0	0
4300	Interest	0	0	0	0
	Gross Income	16542	24434	-7892	26655
	Net Expenditure	32343	31905	438	34805

Parks & Open Spaces

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
Employees					
5000/5001	Wages Costs	490925	488614	2311	533033
6000	Training	7491	6001	1491	6546
6001	Travelling	2	917	-915	1000
6002	Protective Clothing	4142	6156	-2014	6716
6007	Contract Work	1463	0	1463	0
Premises					
6100	Repair & Maintenance	47865	31966	15899	34872
6101	Rent	1252	2000	-748	2182
6102	Local Authority Rates	576	898	-322	980
6105	Play Equipment Repairs	2655	2631	24	2871
6106	Seats, Gates ,Fencing	1723	1895	-172	2067
6107	Gritting	0	0	0	2000
6108	Doggy Bin Service	866	1263	-397	1378
6109	Idless Nursery	0	0	0	16073
Transport					
6200	Petrol & Oil	10400	9412	988	10267
6201	Repair & Maintenance	13608	16901	-3293	18437
6202	Hired Plant & Equipment	1419	2317	-898	2528
6203	Licences	1425	1628	-203	1776
Supplies & Services					
6300	Gas & Electricity	6764	9921	-3157	10823
6301	Water	2893	4644	-1751	5066
6302	Plants & Seeds	10049	13213	-3164	14414
6303	Equipment & Materials	19916	29074	-9158	31717
6306	Health & Safety	8595	6127	2468	6684
6404	Telephones	518	1164	-646	1270
6408	Recharge for Administration	0	0	0	38495
	Loan repayments Tennis	0	0	0	0
6705	Summer Activities	10750	9275	1475	10119
6706	Gardens Competition	921	1111	-190	1212
6707	Britain in Bloom	8082	6775	1307	7391
6709	Advertising	3233	3647	-414	3978
6799	Miscellaneous	138	89	49	97
			0		0
Gross Expenditure		657671	657637	34	773990

Parks and Open Spaces

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
Income					
4005 / 4006	Floral Displays	24061	23949	112	26126
4007	Contract Work	32406	21367	11039	23309
4008	Sponsorship	0	0	0	0
4101	Use of Pitches	5306	4741	565	5172
4102	Tennis	2220	8384	-6164	9146
4103	Trading Rights	14933	11558	3375	12608
4200	Site Rentals	4996	3800	1196	4145
4401	Investment Interest	0	0	0	0
4900	Miscellaneous	468	327	141	357
	County Council Agency	0	0	0	7500
Gross Income		84390	74124	10266	88363
Net Expenditure		573281	583513	-10232	685627

Coffee Bar : Boscawen park

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
Expenditure					
5000/5001	Wages	62777	59561	3216	64975
6004	Purchases of Sale Items	30055	24046	6009	26232
6100	Repairs & Maintenance	2644	2376	268	2592
6102	Local Authority Rates	2496	2200	296	2200
6103	Cleaning Materials	345	0	0	0
6300	Electricity	0	0	0	1100
6301	Water Charges	0	0	0	696
6303	Equipment & Materials	2256	0	2256	0
6404	Telephones	467	0	467	0
6407	Computer costs	285	0	285	0
	Admin recharge				5000
	Gross Expenditure	101325	88183	12797	102795
Income					
4004	Sales	77412	86533	-9121	94400
	Net Expenditure	23913	1649	21919	8395

Public Conveniences

Period 1st April 2018-28th February 2019

Vote No	Description	2018-19 Actual to date	2018-19 Budget to date	Variance	2018-19 Estimate Total
		£	£	£	£
Employees					
5000/5001	Salary & Wage Costs	60,877	62,072	-1,195	67,715
6000	Training	0	0	0	220
6002	Protective Clothing	185	477	-292	520
Premises					
6100	Repair & Maintenance	5,005	6,961	-1,956	7,594
6102	Local Authority Rates	12,948	17,299	-4,351	18,872
6103	Cleaning Materials	13,585	16,046	-2,461	17,505
Transport					
6200	Fuel	0	0	0	625
6201	Repair & Maintenance	328	535	-207	584
6203	Licences	0	266	-266	290
Supplies & Services					
6300	Gas & Electricity	2,100	2,198	-98	2,398
6301	Water	16,400	19,944	-3,544	21,757
6306	Health & Safety	0	1,358	-1,358	1,481
6307	Insurance Premiums	0	0	0	551
Office Costs					
6405	Telephones	145	184	-39	220
6408	Administration Recharge	0	0	0	5,252
Miscellaneous					
6708	Loan Charges	3,030	3,030	0	6,060
6799	Miscellaneous	0	88	-88	96
Gross Expenditure		114,603	130,458	-15,855	151,741
Income					
4007	Contract Work	1,350	1,769	419	1,930
Gross Income		1,350	1,769	419	1,930
Net Expenditure		113,253	128,689	-15,436	149,811

Statement of Funds
as at 28th Feb 2019

REVENUE BALANCE

	Code 3200	£
Balance as at 1st April 2018		423,350.00
add		
Contribution from Precept 2018-19		74,316.00
less		
Contribution to Library Building		-240,000.00
	Balance	<u><u>257,666.00</u></u>

PARKS CAPITAL FUND

Parks Plant Renewals Fund

	Code 3000	
Balance as at 1st April 2018		-18,043.60
add		
Contribution from Precept 2018-19		31,000.00
Interest		0.00
Sales		
Proceeds from grave digger		540.00
Proceeds from machinery		427.95
		967.95
		<u>13,924.35</u>
less		
Expenditure		
Honda Mower		1,458.33
Buckets		1,150.00
Welfare Unit		3,750.00
Hand Blower		300.43
Lifton Dumper		4,500.00
		11,158.76
	Balance	<u><u>2,765.59</u></u>

Parks Capital Maintenance Funds

	Code 3001	
Balance as at 1st April 2018		151,880.81
add		
Contribution from Precept 2018-19		53,500.00
Income		
Legacy		350.00
		<u>205,730.81</u>
less		
Expenditure		
Legacy		780.00
Brushcutter		982.80
		487.50
		375.00
Railings		4,348.00
Pines Cemetery		350.00
Eucalyptus Bos Park		1,520.00
Walnut V Gdns		490.00
Railings V Gdns		3,000.00
WW1 Field Gun		2,100.00
Shed		2,208.33
Green waste		2,034.00
Hendra		603.50
Windows Bos Park		3,790.00
Grit Blast gates etc		4,200.00
Sand Blast Furniss Island		460.00
Tree Inspection		2,190.00
Macrocarpa BP		384.00
		30,303.13
	Balance	<u><u>175,427.68</u></u>

Parks Play Equipment Fund

	Code 3002	
Balance as at 1st April 2018		25,941.41
add		
Contribution from Precept 2018-19		18,800.00
		0.00
Income		
Tremorvah Play Equipment donation		1,250.00
		<u>45,991.41</u>
Expenditure		
Redannick		39,914.53
Push up bars		799.20
		40,713.73
	Balance	<u><u>5,277.68</u></u>

Victoria Gardens & Cemetery Lodges

Code 3003

Balance as at 1st April 2018		19,475.81
add		
Rent Receipts Victoria Gardens		2,702.37
Rent Receipts Cemetery		2,895.09
Interest		0.00
less		<u>25,073.27</u>
Expenditure		
Chimney Sweep VG	45.83	
Cem Lodge Annual Inspection	70.00	
Cem Lodge Gutters	150.00	
Cem Lodge Windows	160.00	
Bathroom V Gdns	4,500.00	
Bathroom Cemetery	1,897.50	
Cem Taps	45.00	
Cem Lodge Roof	1,205.00	
Thermostat VG	54.51	
VG Lodge	857.55	
Cem lodge Electrics	184.00	
		<u>9,169.39</u>
		<u><u>15,903.88</u></u>

Allotment Development Fund

Code 3004

Balance as at 1st April 2018		50,895.00
add		
Contribution from Precept 2018-19		0.00
less		
Expenditure		0.00
		<u><u>50,895.00</u></u>

Resurfacing

Code 3005

Balance as at 1st April 2018		24,674.91
add		
Contribution from Precept 2018-19		17,500.00
Income		0.00
Less		
Expenditure		
Ramps V Gdns	3,560.00	
	0.00	
	0.00	
		<u>3,560.00</u>
		<u><u>38,614.91</u></u>

Nursery Development Fund

Code 3006

Balance as at 1st April 2018		22,028.99
add		
Contribution from Precept 2018-19		0.00
Balance from Reserve		0.00
less		
Expenditure		
Electric Supply	411.57	
Timber	164.31	
Plywood	57.52	
Recticel	83.52	
Plywood	201.72	
Roof	13.00	
Dumper	1,475.30	
Advice	800.00	
RSJ's	585.53	
Road Planing	174.11	
Topographic survey	450.00	
Progress Idless	400.00	
		<u>4,816.58</u>
		<u><u>17,212.41</u></u>

Parks Capital Fund Total**306,097.15****FINANCE COMM BUILDINGS FUND**

Code 3020

Balance as at 1st April 2018		100,311.00
add		
Contribution from Precept 2018-19		267,000.00
Less		
Expenditure		-98,898.00

				<u><u>268,413.00</u></u>
		Available	Net	
Project details		Budget	Expenditure	Balance
		£	£	£
Municipal Buildings External Repairs (code 3022)	Brought forward £100,311.33 + £14,000 in 2018-19	114,311.33	-2,398.00	111,913.33
Zebbs Building - Provision for repairs (3012)	£2,500 in 2018-19	2,500.00	0.00	2,500.00
Truro Library	Contribution £240,000 from Revenue Reserve	240,000.00		240,000.00
TIC 30 Boscawen St (3011)	£8000 in 2018-19	8,000.00	-96,500.00	-88,500.00
Carrick Sports Hall (3013)	£2500 in 2018-19	2,500.00		2,500.00
		367,311.33	-98,898.00	268,413.33

FINANCE COMMITTEE REVENUE FUNDS

Balance as at 1st April 2018	146,315.35
add	
Contribution from Precept 2018-19	33,100.00
Balance from revenue	0.00
Transfer from revenue	0.00
Interest	0.00
Less	
Expenditure	18,261.73

Finance Revenue Fund Total 161,153.62

		Available	Net	
		Budget	Expenditure	
Project Details		£	£	Balance
		£	£	£
Community Work (code 3040)	Brought Forward £47,627.03	47,627.03	0.00	47,627.03
Municipal Buildings Internal Works (code 3060)	Brought forward £910.29	910.29	0.00	910.29
Community Events (code 3062)	Brought Forward £13,133.62	13,133.62	0.00	13,133.62
Community Grants (code 3063)	Brought Forward £4,664.00	4,664.00	0.00	4,664.00
Election Expenses (code 3064)	Brought forward £19,987.04 + £6,000 in 2018-19	25,987.04	0.00	25,987.04
Computers (code 3066)	Brought Forward £7,052.64 + £9,800 in 2018-19	16,852.64	14,765.86	2,086.78
Community Projects (code 3021)	Brought forward £32,642.31 + £6,300 in 2018-19	38,942.31	1,562.50	37,379.81
Bus shelters (code 3024)	Brought Forward £9,298.42	9,298.42	1,933.37	7,365.05
CCTV (3014)	£11,000 in 2018-19	11,000.00	0.00	11,000.00
		168,415.35	18,261.73	150,153.62

Hendra Development

Code 3100

code 3080

Balance as at 1st April 2018	1,011.88
add	
Contribution from Precept 2018-19	0.00
Income	
Belmont Income Annual	4342.61
	4,342.61
less Expenditure	
Rates Apr 18	434.69
Rates May 18	430.00
Rates June 18	430.00
Rates July 18	430.00
Rates Aug 18	430.00
Rates Sept 18	430.00
Rates Oct 18	430.00
Rates Nov18	430.00
Rates Dec 18	430.00
Rates Jan 19	430.00
Rates Feb 19	430.00
Rates Mar 19	430.00
Faulty Light	203.00
	4,937.69
Balance	416.80

Truro City Council

List of payments made 1st Oct 2018 to 31st Dec 2018

Supplier	Date	Gross
Public Works Loans Board	01/10/2018	3,029.58
Gone Crabbing Ltd	03/10/2018	5.76
Cornwall County Council Pension	04/10/2018	16,770.28
Initial Washroom Solutions	08/10/2018	30.44
Rentokil Initial UK Ltd	08/10/2018	254.62
Acland Plant Hire Ltd	11/10/2018	1,760.41
ADT Fire & Security plc	11/10/2018	552.98
Alan Wallace	11/10/2018	500.00
Andy Rose Photography	11/10/2018	182.50
Artysmith 2	11/10/2018	769.20
Atmosphere Publishing Ltd	11/10/2018	190.08
BHGS Hayle	11/10/2018	736.44
Biffa Waste Services Ltd	11/10/2018	118.60
BJ Press Ltd	11/10/2018	316.80
Britannia Lanes	11/10/2018	266.77
Buttermilk Confection Ltd	11/10/2018	254.92
Calor Gas Ltd	11/10/2018	31.48
Carnon Valley Transport	11/10/2018	413.51
Carters Packaging Ltd	11/10/2018	21.78
City Plumbing Supplies Ltd	11/10/2018	78.12
Clearwater Technology Ltd	11/10/2018	1,517.10
Complete Business Solutions Group UK Ltd	11/10/2018	2,213.67
Cornwall College	11/10/2018	581.66
Cornwall Council	11/10/2018	3,443.04
Cornwall FerriesLtd	11/10/2018	647.50
D Janson Motor Body Shop Ltd	11/10/2018	245.00
D May & Son Ltd	11/10/2018	75.89
Danilo Promotions Ltd	11/10/2018	300.00
Datasharp UK Ltd	11/10/2018	1,760.69
Diana Smith	11/10/2018	95.00
Dulux Decorator Centre	11/10/2018	30.91
Eden Project Ltd	11/10/2018	61.73
Estlick E B	11/10/2018	378.00
Fincken Penny	11/10/2018	54.00
Fire Crest Fire Protection Ltd	11/10/2018	174.60
Foot Anstey LLP	11/10/2018	774.00
Furniss of Cornwall	11/10/2018	83.94
FWB South West	11/10/2018	347.44
Gannon P	11/10/2018	35.00
Garrie Follett Plumbing & Heating	11/10/2018	298.70
Giles Horne	11/10/2018	1,697.50
Gone Crabbing Ltd	11/10/2018	341.64

Hibberd I	11/10/2018	10.59
HSBC Bank	11/10/2018	198.08
Hunt's Foodservice Ltd	11/10/2018	33.62
Illustrated Living Ltd	11/10/2018	57.00
J&R Foodservice	11/10/2018	272.13
Jewson Ltd	11/10/2018	110.94
John Brady Agencies	11/10/2018	23.04
Katharine Bell	11/10/2018	44.00
Kernow Occupational Health	11/10/2018	660.00
Kevredna Ltd	11/10/2018	210.00
Lee Hay Window Cleaning	11/10/2018	162.00
Local World Ltd	11/10/2018	212.16
Lostwithiel Town Band	11/10/2018	150.00
Mac salvors (Plant Hire) Ltd	11/10/2018	624.00
Mac salvors Ltd	11/10/2018	201.50
Made in Cornwall with Love	11/10/2018	312.95
Malletts Home Hardware	11/10/2018	111.25
Mitchell & Webber	11/10/2018	1,245.85
Motor & General Engineering	11/10/2018	5,342.00
Music-Lets	11/10/2018	396.00
MY Motors	11/10/2018	99.00
National Trust	11/10/2018	163.18
NCI Technologies Ltd	11/10/2018	755.89
Outstanding UK Ltd	11/10/2018	1,094.96
PKF Littlejohn LLP	11/10/2018	2,880.00
Proctor and Clark LLP	11/10/2018	411.67
Saunders Leisure Services Ltd	11/10/2018	212.15
SeaKisses Ltd	11/10/2018	294.04
Sherriff Designs	11/10/2018	181.44
Society of Local Council Clerks	11/10/2018	198.00
South West Water	11/10/2018	506.07
Steve Andrews Tyres	11/10/2018	84.10
SUEZ Recycling and Recovery UK Ltd	11/10/2018	997.74
Summercourt Travel Ltd	11/10/2018	500.00
T H Douce & Sons	11/10/2018	239.86
Tegan Jade Illustration	11/10/2018	20.00
The Cairngorm Reindeer	11/10/2018	3,600.00
The Candy Company	11/10/2018	122.37
Theobald Tarmacadam Ltd	11/10/2018	4,272.00
Thirsty Work Ltd	11/10/2018	71.76
Torch Embroidery Services	11/10/2018	122.40
Travis Perkins Co Ltd	11/10/2018	232.79
Truro Building Services	11/10/2018	27,231.00
Truro Community Times	11/10/2018	210.00
Truro Portable Buildings Ltd	11/10/2018	2,650.00
Truro Tractors	11/10/2018	13.50
UNISON	11/10/2018	22.50
Voices of Cornwall	11/10/2018	370.00
Westcountry Fruit Sales Ltd	11/10/2018	647.02
Wheal Jane Services Ltd	11/10/2018	1,291.96

Wolf Rock Ltd	11/10/2018	2,400.00
Young People Cornwall	11/10/2018	6,250.00
Westcountry Fruit Sales Ltd	12/10/2018	48.30
City Plumbing Supplies Ltd	15/10/2018	25.35
David Thomas	15/10/2018	30.00
Julie Hutchins	15/10/2018	10.00
Kompan Ltd	15/10/2018	47,897.43
Lawson-Kinross Leslie	15/10/2018	112.00
Mary Samiotakis	15/10/2018	13.30
Rentokil Initial UK Ltd	15/10/2018	579.53
Shell UK Ltd	15/10/2018	129.58
GPUK LLP	16/10/2018	118.32
The Heart of a Garden	17/10/2018	46.76
H M Revenue & Customs	19/10/2018	17,337.24
Standard Life Pension Fund	19/10/2018	152.00
Westcountry Fruit Sales Ltd	19/10/2018	14.10
Rentokil Initial UK Ltd	22/10/2018	254.62
Datasharp UK Ltd	24/10/2018	428.82
A E Rodda & Sons Ltd	25/10/2018	122.00
Art Age Publishers Ltd	25/10/2018	112.32
Baker Tom Ltd	25/10/2018	127.20
Bedford D Penstraze Sawmills	25/10/2018	8.47
Carrick Ramblers	25/10/2018	104.00
Cash	25/10/2018	306.00
City Plumbing Supplies Ltd	25/10/2018	17.15
Complete Business Solutions Group UK Ltd	25/10/2018	83.94
Cornwall Council	25/10/2018	83.04
Cornwall County Council Pension	25/10/2018	17,380.50
D May & Son Ltd	25/10/2018	985.96
Datasharp UK Ltd	25/10/2018	2,722.92
Fleet Line Markers Ltd	25/10/2018	744.24
Furniss of Cornwall	25/10/2018	189.53
FWB South West	25/10/2018	10.96
Goonvean Aggregates Ltd	25/10/2018	570.00
Hunt's Foodservice Ltd	25/10/2018	57.12
J&R Foodservice	25/10/2018	1,570.53
Kathryn Follett	25/10/2018	21.98
Kernow Spa	25/10/2018	373.98
L&M Electrical	25/10/2018	823.64
Leonardo Santolamazza	25/10/2018	60.00
Lily's of Truro Ltd	25/10/2018	233.50
M Hawkins	25/10/2018	150.00
Macsalvors Ltd	25/10/2018	75.47
Mr Stuart Roden	25/10/2018	88.00
Music-Lets	25/10/2018	594.00
National Association of Local Councils	25/10/2018	252.00
NCI Technologies Ltd	25/10/2018	1,488.54
Nora Vigo	25/10/2018	36.60
Outstanding UK Ltd	25/10/2018	313.72
Pepper Pot Studios	25/10/2018	65.00

Rachel Stowe	25/10/2018	431.10
Redruth Town Council	25/10/2018	20.00
RTP Surveyors	25/10/2018	1,080.00
Saunders Leisure Services Ltd	25/10/2018	554.37
SeaKisses Ltd	25/10/2018	140.59
Sherriff Designs	25/10/2018	138.24
South West in Bloom	25/10/2018	180.00
South West Water	25/10/2018	51.27
Steel Mrs Abi	25/10/2018	24.00
The Candy Company	25/10/2018	37.62
The Coffee Company	25/10/2018	305.25
Travis Perkins Co Ltd	25/10/2018	224.35
UNISON	25/10/2018	22.50
Westcountry Fruit Sales Ltd	25/10/2018	1,568.21
Elite Tin Treats	26/10/2018	13.00
J&R Foodservice	26/10/2018	9.60
HSBC Bank	27/10/2018	156.54
BJ Press Ltd	29/10/2018	210.00
Cash (Civic Functions)	31/10/2018	100.00
Royal British Legion	31/10/2018	18.50
Alan Wallace	07/11/2018	500.00
Andy Rose Photography	07/11/2018	96.00
Arianna Fenton Photography	07/11/2018	87.50
Ayres Mrs E J	07/11/2018	150.00
Baker Tom Ltd	07/11/2018	31.21
BJ Press Ltd	07/11/2018	102.00
Britannia Lanes	07/11/2018	258.17
Calor Gas Ltd	07/11/2018	124.90
City Plumbing Supplies Ltd	07/11/2018	134.22
Complete Business Solutions Group UK Ltd	07/11/2018	2,583.72
Cornwall Council	07/11/2018	651.00
Elite Tin Treats	07/11/2018	219.13
Fincken Penny	07/11/2018	54.00
Foot Anstey LLP	07/11/2018	3,380.08
Furniss of Cornwall	07/11/2018	1,782.00
FWB South West	07/11/2018	186.30
Hibberd I	07/11/2018	10.41
J&R Foodservice	07/11/2018	891.42
Jadeclyff Ltd	07/11/2018	1,560.00
Jewson Ltd	07/11/2018	83.52
John Brady Agencies	07/11/2018	180.00
KAS Shopfittings	07/11/2018	63.60
Kompan Ltd	07/11/2018	959.04
Lee Hay Window Cleaning	07/11/2018	84.00
Mac salvors Ltd	07/11/2018	114.95
Malletts Home Hardware	07/11/2018	23.00
NCI Technologies Ltd	07/11/2018	25.30
Nijhuis H2OK Ltd	07/11/2018	468.00
Opus Energy	07/11/2018	4.41
Outstanding UK Ltd	07/11/2018	215.90

Proctor and Clark LLP	07/11/2018	183.60
Screwfix	07/11/2018	49.98
Summercourt Travel Ltd	07/11/2018	400.00
The Candy Company	07/11/2018	33.44
The Coffee Company	07/11/2018	216.00
The Cornish Workshop	07/11/2018	102.50
Timpson Ltd	07/11/2018	165.00
Travis Perkins Co Ltd	07/11/2018	100.77
Westcountry Fruit Sales Ltd	07/11/2018	841.39
Wolf Rock Ltd	07/11/2018	12,498.00
Saunders Leisure Services Ltd	08/11/2018	45.00
FWB South West	12/11/2018	67.94
Initial Washroom Solutions	12/11/2018	30.44
Rentokil Initial UK Ltd	12/11/2018	587.33
HSBC Bank	13/11/2018	134.46
J&R Foodservice	15/11/2018	75.53
Shell UK Ltd	15/11/2018	118.04
GPUK LLP	16/11/2018	140.72
Grahams Garden Machinery Ltd	16/11/2018	700.00
Baker Tom Ltd	19/11/2018	17.67
Brandon Hire Station Ltd	19/11/2018	82.24
Green Spot	19/11/2018	2,440.80
H M Revenue & Customs	19/11/2018	16,841.31
Standard Life Pension Fund	19/11/2018	152.00
Sylvia Ronan	19/11/2018	90.00
18th Truro St George's Scout Group	21/11/2018	25.00
Andyloos Ltd	21/11/2018	108.00
Anytime Fireworks	21/11/2018	866.00
Badgemaster Ltd	21/11/2018	125.08
Baker Tom Ltd	21/11/2018	30.27
Biddick Contractors Ltd	21/11/2018	243.00
Biffa Waste Services Ltd	21/11/2018	143.58
Brandon Hire Station Ltd	21/11/2018	150.33
Carters Packaging Ltd	21/11/2018	91.32
City MOT's	21/11/2018	213.48
City Plumbing Supplies Ltd	21/11/2018	180.30
Clearwater Technology Ltd	21/11/2018	741.60
Complete Business Solutions Group UK Ltd	21/11/2018	388.79
Complete Weed Control (South West)	21/11/2018	4,729.92
Cornwall College	21/11/2018	500.00
Cornwall Council	21/11/2018	98.16
Cornwall FerriesLtd	21/11/2018	282.00
Cornwall Wildlife Trust	21/11/2018	84.00
D May & Son Ltd	21/11/2018	346.63
Furniss of Cornwall	21/11/2018	91.69
FWB South West	21/11/2018	213.29
Ghayath Al-Nasouh	21/11/2018	428.75
Greenaway Recycling Ltd	21/11/2018	90.00
Greenham	21/11/2018	1,362.88
Hudson Accounting Ltd	21/11/2018	1,250.00

J&R Foodservice	21/11/2018	217.68
JNC Safety Services Ltd	21/11/2018	960.00
John Brady Agencies	21/11/2018	182.30
Kathryn Follett	21/11/2018	55.30
Kernow Forklift & Plant Services	21/11/2018	396.00
Kernow Spa	21/11/2018	59.76
Kernow Training Ltd	21/11/2018	1,000.00
Kevredna Ltd	21/11/2018	65.00
Khaled Ahmed Al Touban	21/11/2018	428.75
L&M Electrical	21/11/2018	1,132.91
Malletts Home Hardware	21/11/2018	443.55
Mark Watkins Haulage Ltd	21/11/2018	2,043.00
Medicare Southwest Ltd	21/11/2018	375.00
Mitchell & Webber	21/11/2018	1,360.20
Mohammad Abdel-Rashman Al-Nasouh	21/11/2018	428.75
Mostapha Mohammed Al-Hussein	21/11/2018	428.75
Motor & General Engineering	21/11/2018	1,132.00
Mr Peter G Lefort	21/11/2018	108.71
NCI Technologies Ltd	21/11/2018	2,008.93
NFS Meetings Technology Ltd	21/11/2018	3,207.00
Old Bakery Studios	21/11/2018	200.00
Outstanding UK Ltd	21/11/2018	173.11
Peake GB Ltd	21/11/2018	14.37
Saunders Leisure Services Ltd	21/11/2018	88.10
Screwfix	21/11/2018	152.20
Sherriff Designs	21/11/2018	109.20
Society of Local Council Clerks	21/11/2018	84.00
South West Water	21/11/2018	194.10
Steve Andrews Tyres	21/11/2018	88.68
SUEZ Recycling and Recovery UK Ltd	21/11/2018	986.22
Thirsty Work Ltd	21/11/2018	8.88
Tregothnan	21/11/2018	331.08
Tudor Environmental	21/11/2018	1,113.74
Westcountry Fruit Sales Ltd	21/11/2018	467.16
Wheal Jane Services Ltd	21/11/2018	432.02
National Trust	22/11/2018	305.23
Complete Business Solutions Group UK Ltd	23/11/2018	15.00
Cornwall County Council Pension	23/11/2018	15,057.48
Standard Life Pension Fund	23/11/2018	151.00
UNISON	23/11/2018	22.50
Datasharp UK Ltd	26/11/2018	424.49
E Watts & Sons	26/11/2018	180.00
Nick Brown	26/11/2018	100.00
Rentokil Initial UK Ltd	26/11/2018	254.62
A E Rodda & Sons Ltd	27/11/2018	33.00
Blackfriars Contracts Ltd	27/11/2018	481.20
Coastal Roadmarking	27/11/2018	603.50
Complete Business Solutions Group UK Ltd	27/11/2018	458.42
Cornwall Council	27/11/2018	1,630.12
Datasharp UK Ltd	27/11/2018	363.20

Foot Anstey LLP	27/11/2018	2,000.70
Haymarket Media Group	27/11/2018	275.00
Hibberd I	27/11/2018	30.13
HL Storage	27/11/2018	3,750.00
HSBC Bank	27/11/2018	154.66
J&R Foodservice	27/11/2018	166.76
Kevredna Ltd	27/11/2018	25.00
Lee Hay Window Cleaning	27/11/2018	72.00
South West Water	27/11/2018	785.54
Westcountry Fruit Sales Ltd	27/11/2018	267.11
Rosedale Community Association	28/11/2018	100.00
E Watts & Sons	06/12/2018	90.00
South West Water	07/12/2018	62.06
Westcountry Fruit Sales Ltd	07/12/2018	2.70
ADT Fire & Security plc	10/12/2018	195.60
Alan Wallace	10/12/2018	500.00
Atmosphere Publishing Ltd	10/12/2018	85.80
Baker Tom Ltd	10/12/2018	12.72
Bedford D Penstraze Sawmills	10/12/2018	888.00
Betty Boyns	10/12/2018	923.70
Brandon Hire Station Ltd	10/12/2018	364.92
Britannia Lanes	10/12/2018	266.77
Camel Glass & Joinery Ltd	10/12/2018	4,422.00
City MOT's	10/12/2018	249.97
Complete Business Solutions Group UK Ltd	10/12/2018	634.07
Cornwall Council	10/12/2018	270.00
Cornwall Glass	10/12/2018	120.62
County Tyre Group of Companies	10/12/2018	114.00
FWB South West	10/12/2018	153.58
Graeme Rust Design	10/12/2018	764.40
Grahams Garden Machinery Ltd	10/12/2018	700.00
Greenham	10/12/2018	3,157.74
Initial Washroom Solutions	10/12/2018	30.44
J Hurle & Sons Ltd	10/12/2018	468.00
J&R Foodservice	10/12/2018	332.69
Jewson Ltd	10/12/2018	654.21
Jonathan Jacobs Photography	10/12/2018	50.00
Katharine Bell	10/12/2018	98.92
Kernow Training Ltd	10/12/2018	1,915.00
Koa Jewellery	10/12/2018	263.00
L&M Electrical	10/12/2018	30.00
Live Events South West	10/12/2018	12,000.00
Lock Shop Warehouse	10/12/2018	262.20
Lubbe & Sons (Bulbs) Ltd	10/12/2018	1,999.20
Mac salvors (Plant Hire) Ltd	10/12/2018	351.00
Mac salvors Ltd	10/12/2018	217.46
Malletts Home Hardware	10/12/2018	350.49
Masons Kings	10/12/2018	998.82
Mill Autoquip	10/12/2018	36.66
Mitchell & Webber	10/12/2018	122.08

MoodFoto	10/12/2018	75.00
National Trust	10/12/2018	441.95
NCI Technologies Ltd	10/12/2018	140.57
Network Rail	10/12/2018	235.64
Newquay Plastics Ltd	10/12/2018	4,548.00
Outstanding UK Ltd	10/12/2018	303.33
S J Andrew & Sons	10/12/2018	702.64
Saunders Leisure Services Ltd	10/12/2018	390.88
Screwfix	10/12/2018	35.35
South West Water	10/12/2018	10.11
SUEZ Recycling and Recovery UK Ltd	10/12/2018	1,653.24
Summercourt Travel Ltd	10/12/2018	400.00
Tegan Jade Illustration	10/12/2018	37.50
Thornhayes Nursery Ltd	10/12/2018	162.24
Tregothnan	10/12/2018	141.64
Truro Tractors	10/12/2018	117.56
Tudor Environmental	10/12/2018	360.51
Westcountry Fruit Sales Ltd	10/12/2018	374.55
Wheal Jane Services Ltd	10/12/2018	221.05
HSBC Bank	13/12/2018	199.06
Pitney Bowes Ltd	13/12/2018	400.44
Actavo Truro H & S	14/12/2018	222.00
Arianna Fenton Photography	14/12/2018	125.00
Aussie Marquees Ltd	14/12/2018	51,000.00
Betty Boyns	14/12/2018	51.00
Biffa Waste Services Ltd	14/12/2018	360.00
Central Park Estates Ltd	14/12/2018	2,750.00
Complete Business Solutions Group UK Ltd	14/12/2018	197.95
Cooper Signs	14/12/2018	288.00
Cornwall Council	14/12/2018	47.00
Fernbank Advertising	14/12/2018	1,056.00
Giles Horne	14/12/2018	840.00
J&R Foodservice	14/12/2018	301.36
L&M Electrical	14/12/2018	1,814.71
Lavigne Lonsdale	14/12/2018	1,674.00
NCI Technologies Ltd	14/12/2018	810.96
Shell UK Ltd	14/12/2018	109.18
Sherriff Designs	14/12/2018	136.62
Society of Local Council Clerks	14/12/2018	118.80
The Coffee Company	14/12/2018	381.18
Thirsty Work Ltd	14/12/2018	35.16
Tregothnan	14/12/2018	107.76
Westcountry Fruit Sales Ltd	14/12/2018	367.73
H M Revenue & Customs	17/12/2018	17,749.60
Rentokil Initial UK Ltd	17/12/2018	587.33
Standard Life Pension Fund	17/12/2018	152.00
GPUK LLP	18/12/2018	181.94
H M Revenue & Customs	19/12/2018	15,956.79
Standard Life Pension Fund	19/12/2018	152.00
AJ Locksmith & Property Maintenance	20/12/2018	35.00

Baker Tom Ltd	20/12/2018	30.27
Complete Business Solutions Group UK Ltd	20/12/2018	1,833.05
Cornwall Animal Hospital Charity	20/12/2018	500.00
Cornwall Association of Local Councils	20/12/2018	108.79
Cornwall Childrens Clothes Bank	20/12/2018	350.00
Cornwall Council	20/12/2018	1,560.12
Cruse Bereavement Care	20/12/2018	500.00
Drama Express CIC	20/12/2018	400.00
J&R Foodservice	20/12/2018	83.19
Nameless Media Group Ltd	20/12/2018	480.00
Outstanding UK Ltd	20/12/2018	541.35
SeaKisses Ltd	20/12/2018	276.04
South West Water	20/12/2018	62.06
Stephens Scown LLP	20/12/2018	154.00
Tregothnan	20/12/2018	192.58
Tregothnan	20/12/2018	51.69
Truro Homeless Action Group	20/12/2018	500.00
Truro Homeless Action Group	20/12/2018	250.00
Westcountry Fruit Sales Ltd	20/12/2018	962.63
Wheal Jane Services Ltd	20/12/2018	320.06
Aussie Marquees Ltd	21/12/2018	8,760.00
Outstanding UK Ltd	21/12/2018	22.32
Westcountry Fruit Sales Ltd	21/12/2018	33.00
Cornwall County Council Pension	24/12/2018	17,229.44
Datasharp UK Ltd	24/12/2018	360.86
Rentokil Initial UK Ltd	24/12/2018	269.24
HSBC Bank	27/12/2018	135.27
		<u>503,008.82</u>

Finance & General Purposes Committee
18th March 2019

Banking & Investment Strategy 2019-20

The Committee review this strategy on an annual basis.

I am recommending one amendment to this strategy this year. This is to paragraph 7.3 reflecting the decision made by the Council regarding the placement of any S106 monies received.

Recommendations

That the attached Banking & Investment Strategy is approved.

Roger Gazzard
Town Clerk

Truro City Council

BANKING & INVESTMENT STRATEGY 2019-20

1 Introduction

- 1.1 Truro City Council acknowledges the importance of prudently investing the monies under its control held on behalf of the community.
- 1.2 This Strategy complies with the revised requirements set out in the Office of the Deputy Prime Minister's *Guidance on Local Government Investments* and Chartered Institute of Public Finance and Accountancy's *Treasury Management in Public Services: Code of Practice and Cross Sectoral Guidance Notes* and takes account of the Section 15(1)(a) of the Local Government Act 2003.

2. Investment Objectives

- 2.1 In accordance with Section 15(1) of the 2003 Act, the Council will *have regard (a) to such guidance as the Secretary of State may issue, and (b) to such other guidance as the Secretary of State may by regulations specify.*
- 2.2 The Council's investment priorities are the security of reserves and liquidity of its investments.
- 2.3 The Council will aim to achieve the optimum return on its investments commensurate with proper levels of security and liquidity.
- 2.4 All investments will be made in sterling.
- 2.5 The Department for Communities and Local Government maintains that borrowing of monies purely to invest, or to lend and make a return, is unlawful and this Council will not engage in such activity.

3 Specified Investments

- 3.1 Specified Investments are those offering high security and high liquidity, made in sterling and with a maturing of no more than a year. Such short term investments made with the UK Government or a local authority or town or parish council will automatically be Specified Investments.

4. Strategy

- 4.1 The Council shall continue to use a current account with the HSBC Bank for its day to day transactions. The bank is authorised to pay all cheques and act on other instructions for payment signed by the Council in accordance with its mandate. The Bank is also authorised to deliver any item held on behalf of the Council by the Bank in safe keeping against the written receipt or instruction of the Town Clerk; and accept the Town Clerk as fully empowered to act on behalf of the Council in any other transaction with the bank: and accept the Town Clerk as fully empowered on behalf of the Council to enter into at any time any agreement for or relating to electronic and/or telephone banking services. This account will on a day to day basis normally be managed with a credit balance. In the event that any day the account will be overdrawn the RFO will decide whether it is more

economic to transfer funds from the notice account immediately, incurring a penalty charge; or to arrange for a temporary overdraft facility. In any event the account will be put back into surplus at the earliest opportunity.

- 4.2 Surplus funds will be invested in the money market, in a Specified Investment. Alternatively, an investment may be made into the CCLA Public Sector Deposit Fund.

5 **Non-Specified Investments**

- 5.1 These investments have greater potential risk – examples include investment in the money market, stocks and shares.
- 5.2 Given the unpredictability and uncertainties surrounding such investments, Truro City Council will not use this type of investment.

6 **Liquidity of Investments**

- 6.1 The Town Clerk will determine the maximum periods for which funds may prudently be committed so as not to compromise liquidity.
- 6.2 Investments will be regarded as commencing on the date the commitment to invest is entered into, rather than the date on which the funds are paid over to the counterparty.

7 **Long Term Investments**

- 7.1 Long term investments are defined in the Guidance as greater than 36 months.
- 7.2 The Council does not currently hold any long term investments.
- 7.3 It is envisaged that the Council will receive monies for the maintenance on land acquired through a S106 planning agreement. It would be appropriate for such monies to be invested in a long term investment. The vehicle the Council has agreed for this is the Property Fund of the CCLA.

8 **End of Year Investment Report**

- 8.1 Investment forecasts for the coming financial year were accounted for when the budget was prepared. During the financial year the amount the Council has invested will be reported at each meeting of the Finance & General Purposes Committee as part of the Management Accounts Report.

9 **Review and Amendment of Regulations**

- 9.1 This Strategy will be reviewed annually. The Annual Strategy for the coming financial year will be prepared by the Town Clerk and presented for approval at the Finance & General Purposes Committee.
- 9.2 The Council reserves the right to make variations to the Strategy at any time, subject to the approval of the full Council. Any variations will be made available to the public.